



BAVARIA - Fact Sheet

 	
<div>Germany</div> <div>Bavaria</div>	
Official Name	Bavaria
Capital	Munich
Area	70,542 sq Kms
Population	13.43 million (Source: Destatis)
Age Profile	0-14 years : 13.85% 15-24 years : 10.35% 25-59 years: 48.32% 60-64 years : 6.77% 65 years & over: 20.70% (Source: Bavarian State Office for Statistics)
Life expectancy	Average: 81.38 years Male: 79.1 years; Female: 83.6 years (Source: Destatis-Federal State Office for Statistics)
Languages	German
Ethnic Groups	Foreign Nationals: 23,64,850 Romania (2,13,770) Turkey (2,04,260) Croatia (1,33,425) India (51,820) (Source: Destatis- Federal State Office for Statistics)
Currency	Euro
GDP	€ 791.6 Billion (2024) (Source: <u>Volkswirtschaftliche Gesamtrechnungen der Länder - Bruttoinlandsprodukt, Bruttowertschöpfung in den Ländern der Bundesrepublik Deutschland 1991 bis 2023; Reihe 1, Länderergebnisse Band 1, Reiter 1.1</u>)
GDP per capita	€ 58,817 (2024) (Source: <u>Volkswirtschaftliche Gesamtrechnungen</u>)

	<u>der Länder-Bruttoinlandsprodukt, Bruttowertschöpfung in den Ländern der Bundesrepublik Deutschland 1991 bis 2023; Reihe 1, Länderergebnisse Band 1, Reiter 3.3)</u>
GDP Growth Rate	-1.0% (2024) (Source: Federal State Offices for Statistics)- Destatis)
Unemployment (Total)	3.7% (2024) (Source: Bavarian State Ministry of Economic Affairs, Regional Development and Energy)
World Exports from Bavaria (Global)	€ 226 Billion (2024) (Source: Bavarian State Office for Statistics)
World Imports into Bavaria (Global)	€ 228 Billion (2024) (Source: Bavarian State Office for Statistics)
Main trade partners	Exports: 1. USA; 2. Austria; 3. France; 4. Italy; 5. China; 6. Poland; 7. UK; (India- 21 st) Imports: 1. China; 2. Austria; 3. Czech Republic; 4. Italy; 5. Poland; 6. USA; 7. Hungary; (India -26 th) (Source: Außenwirtschaftsportal Bayern)
Political	
Major Political Parties	Christian Social Party (CSU), Free Voters (FW) Opposition Parties: Alliance90/the Greens, Social Democratic Party (SPD), AFD
Head of Government (Bavaria)	Dr. Markus Söder (Political Party: CSU) (Equivalent to CM in India)
Bilateral	
Bilateral Trade in Goods and Services with Bavaria (2024)	€4.40 billion (YOY +6.02%) (Source: Bavarian State Office for Statistics)
Indian Exports of Goods & Services to Bavaria (2024)	€1.97 billion (YOY +5.9%) (Source: Bavarian State Office for Statistics)
Indian Imports of Goods & Services from Bavaria (2024)	€2.43 billion (YOY +6.3%) (Source: Bavarian State Office for Statistics)
Major Indian Imports from Bavaria	Machinery, Apparatus for electricity production, Data processing machines, Automotive and automotive components, Chemical products, bearing, gears and driving elements; Machinery and tool; Plastics; Measuring and automatic

	control instruments and appliances, pumps and compressors; Medical and surgical equipment and orthopedic appliances (Source : Aussenhandel Bayern)
Major Indian Exports to Bavaria	Apparel of cotton (knitted or crocheted fabrics); machinery & apparatus for electricity production & distribution; articles of leather & leather clothes; automotive and automotive components, bearing, gears, driving elements; paints & varnishes; furniture; footwear (Source : Aussenhandel Bayern)
Indian Investments in Bavaria	Bavaria is keen to project itself as a preferred destination for potential Indian investments. For this, they have opened a representative office of Invest-in-Bavaria in Bengaluru in 2001 which has been upgraded to a full representative office in 2013. Their main Chambers of Commerce and Industry remain actively involved in promoting business awareness through seminars, roundtables, and sector-specific presentations. At present, approx. 100 Indian companies have invested in Bavaria and includes companies like: TCS, Wipro, L&T Infotech, Infosys Ltd, Dr. Reddy's Lab, Aurobindo Pharma, Graphite India, etc.
Bavarian Investments in India	Bavaria-based companies have traditionally considered India as a reliable and promising economic partner. At present, approx. 350 Bavarian companies have their business ventures in India in different fields. Some of the big names include Siemens, BMW, Audi, MAN, Adidas, Allianz AG, Munich Re, Airbus, Infineon, Wacker Chemie, Osram, Linde, etc. Nearly 1,500 Bavarian companies maintain business relationships with India.
Indian Community	58,435 (2024) (Source : Destatis-Federal Statistical Office)
